



ILOCOS SUR ELECTRIC COOPERATIVE, INC.
Santiago, Ilocos Sur

INVITATION
(AUCTION OF TWELVE (12) UNIT COOP VEHICLES)

The Ilocos Sur Electric Cooperative, Inc. (ISECO) with office address at Brgy. Bigbiga, Santiago, Ilocos Sur invites all qualified and interested bidders for the Auction of Twelve (12) Unit Coop Vehicles.

ESTIMATED FLOOR PRICE: PHP 1,531,130.36

Please refer to the attached regarding the mechanics of the auction and the details of the vehicles to be auctioned.

Deadline of Submission of sealed bids will be on May 11, 2021 before 5:00 P.M. with a bid bond equivalent to two percent (2%) of the estimated floor price of the vehicle/s to be bid. The opening of sealed bids will be on May 13, 2021, 9:00 A.M. at ISECO Main Office, Conference Building, Bigbiga, Santiago, Ilocos Sur.

For inquiries please contact the BAC Secretariat at 09178141933 or at email address pbac_iseco@yahoo.com

ISECO reserves the right to reject any or all bids, waive any of the required formalities therein and accept bids only deemed most advantageous to the cooperative.

OLIVER M. PACADA
BAC Chairman

EGDON A. SABIO
General Manager

MECHANICS OF THE VEHICLE AUCTION

1. Prospective bidders may view the vehicle at ISECO Main Office, Santiago, Ilocos Sur until May 7, 2021. Look for Engr. Franklyn Caliboso for assistance.
2. Deadline of submission of bid/(s) will be on May 11, 2021 before 5:00 P.M. Failure to submit it on the said date will be disqualified. Submit your sealed bid/(s) to the BAC Secretary, Ms. Sheila Marie Cabacungan at ISECO Main Office, Bigbiga, Santiago, Ilocos Sur. Include in your sealed bid/(s) one (1) ISECO Statement of Account and one(1) ID (government issued ID or ISECO membership ID) as proof that you are a consumer of ISECO. Likewise, you have to include your active contact number and keep your line open on May 13, 2021 during the opening of bids as we will be calling you.
3. The sample format of your bid is below:

NAME: _____

ADDRESS: _____

CONTACT NO. _____

Description:

Amount of Bid: _____

Bid Bond: (2% of the estimated floor price)

Validity of Bid: _____

(Note: 1 envelope per bid)

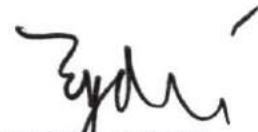
4. You are required to include in your sealed quotation a bid bond of 2% based on the estimated floor price of the vehicles to be bid. The bid bond is either in cash or manager's check. The bid bond is refundable. Bids that do not have bid bond will be disqualified.
5. During the opening of bids, the BAC will call the three (3) highest bidders for each vehicle and will set a new floor price based on the bid amount of the highest bidder. The three highest bidders will be given a final chance to give his/her bid through text message based on the new floor price. The BAC will give a specific time for the bidder to give his/her bid. For queries or clarifications, you may call the BAC Secretary at 09178141933.

6. After the determination of the highest bidder, the final highest bidder will be notified that the vehicle will be awarded to him/her.
7. All electric consumers of ISECO could join the bidding, including ISECO employees. Members of the BAC and their immediate family members are not allowed to join the bidding.

Note: We will choose one (1) MCO bidder to attend the opening of bids as one of the observers during the proceedings.



OLIVER M. PACADA
BAC Chairman



EGDONA A. SABIO
General Manager

LIST OF THE COOP VEHICLES FOR AUCTION/ESTIMATED FLOOR PRICE

PARTICULARS		QUANTITY		ESTIMATED FLOOR PRICE	
1	ISUZU Elf with Crane	1	unit	Php	109,062.98
	Plate Number : XJM 774				
	Year Acquired : 2003				
	Number of Years : 17				
	Not running old, currently stock at Main Office.				
	Fully Depreciated				
2	ISUZU ELF WITH CRANE	1	unit	Php	94,314.17
	Plate Number : WMH 132				
	Year Acquired : 2000				
	Number of Years : 20				
	Not running old, currently stock at Main Office.				
	Fully Depreciated				
3	Mitsubishi Center with Crane	1	unit	Php	92,901.34
	Plate Number : WJS 660				
	Year Acquired : 1999				
	Number of Years : 21 years				
	Running but seldom use due its bad condition, old.				
	Fully Depreciated				
4	ISUZU Elf with Crane	1	unit	Php	173,743.62
	Plate Number : XLB 378				
	Year Acquired : 2003				
	Number of Years : 17 years				
	Running but seldom use due its bad condition.				
	Fully Depreciated				

5	L300 FB Mitsubishi	1	unit	Php	95,330.08
	Plate Number : ZNN 540				
	Year Acquired : 2008				
	Number of Years : 12 years				
	Running but seldom use due its bad condition.				
	Fully Depreciated				
6	L300 FB Mitsubishi	1	unit	Php	81,459.12
	Plate Number : ZHG 600				
	Year Acquired : 2007				
	Number of Years : 13 years				
	Running but seldom use due its bad condition, often repair and old.				
	Fully Depreciated				
7	Nissan Urvan	1	unit	Php	188,654.82
	Plate Number : ZBN 861				
	Year Acquired : 2005				
	Number of Years : 15 years				
	Running but often repair due to its bad condition, old.				
	Fully Depreciated				
8	ISUZU F250 BOOMTRUCK (SURFLUS)	1	unit	Php	265,108.33
	Plate Number : RMH 562				
	Year Acquired : 2012				
	Number of Years : 8 years				
	Not running. Truck is serviceable but the lift is not operational.				
	Fully Depreciated				
9	ISUZU F250 BOOMTRUCK (SURFLUS)	1	unit	Php	228,134.67
	Plate Number : RMH 382				
	Year Acquired : 2012				
	Number of Years : 8 years				
	Not running. Truck is serviceable but the lift is not operational.				

	Fully Depreciated				
10	SUZUKI MULTICAB	1	unit	Php	65,588.57
	Plate Number : PCI 507				
	Year Acquired : 2010				
	Number of Years : 10 years				
	Running but not in use due to bad condition, old and hard to find spare parts.				
	Fully Depreciated				
11	SUZUKI MULTICAB	1	unit	Php	66,272.66
	Plate Number : PTO 352				
	Year Acquired : 2010				
	Number of Years : 10 years				
	Not running but serviceable, old. Not in service due to hard in finding spare parts.				
	Fully Depreciated				
12	FORD 700 Truck	1	unit	Php	70,560.00
	Plate Number : ACW 410				
	Year Acquired : 1992				
	Number of Years : 28 years				
	Not running, very old and stock at Sto. Domingo Sub-station.				
	Fully Depreciated				
		GRAND TOTAL Php 1,531,130.36			